

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 12, 2011

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	9127955S6	
High Rate ¹	0.045%	
Allotted at High Price	94.13%	
Investment Rate ²	99.977250	
	0.046%	
Median Rate ³	0.035%	
Low Rate ⁴	0.000%	
Issue Date	December 15, 2011	
Maturity Date	June 14, 2012	
	Tendered	Accepted
Competitive	\$120,405,200,000	\$25,994,971,000
Noncompetitive	\$605,578,700	\$605,578,700
FIMA (Noncompetitive)	\$400,000,000	\$400,000,000
Subtotal⁵	\$121,410,778,700	\$27,000,549,700⁶
SOMA	\$0	\$0
Total	\$121,410,778,700	\$27,000,549,700
	Tendered	Accepted
Primary Dealer ⁷	\$96,750,000,000	\$11,811,825,000
Direct Bidder ⁸	\$9,740,000,000	\$2,305,021,000
Indirect Bidder ⁹	\$13,915,200,000	\$11,878,125,000
Total Competitive	\$120,405,200,000	\$25,994,971,000

¹ All tenders at lower rates were accepted in full.

² Equivalent coupon-issue yield.

³ 50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴ 5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵ Bid-to-Cover Ratio: \$121,410,778,700/\$27,000,549,700 = 4.50

⁶ Awards to combined Treasury Direct systems = \$441,459,700.

⁷ Primary dealers as submitters bidding for their own house accounts.

⁸ Non-Primary dealer submitters bidding for their own house accounts.

⁹ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.